

Human Resources
Homework 1

12/14/2004

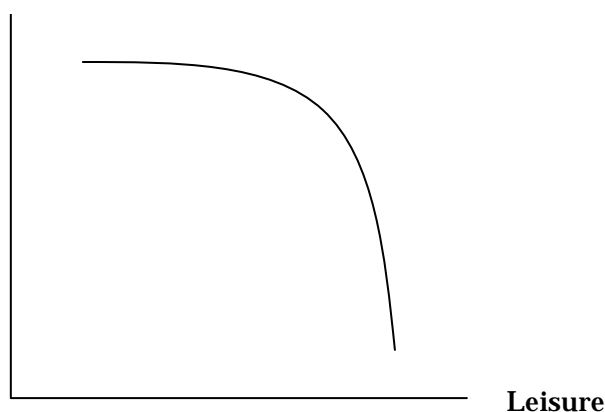
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Answer following questions on separate sheets of A4 papers. Answer should be in English. You may discuss questions with your friends, but you have to submit your own answer. Just copying your friends' answer will be harshly punished. **The due date is 12/21/2003.** You must submit your answer in the class.

1. Borjas, 2nd edition, p. 67 Problem 1 (2pts)
Borjas, 3rd edition, p. 65 Problem 1

Consumption



An example of the indifference curve that is concave to the origin.

2. Borjas 2nd edition, p.67, Problem 2 (2pts)
Borjas, 3rd edition, p. 65, Problem 2
3. Borjas 2nd edition, p. 67 Problem 5 (4pts in total, 2pts for each)
Borjas 3rd edition, p. 66, Problem 6
4. Borjas 2nd edition, p. 67 Problem 6 (2pts.)
Borjas 3rd edition, p. 66 Problem 8