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THE 1992 INDIA AND SOUTH EAST ASIA MEETING
OF THE ECONOMETRIC SOCIETY
ANNOUNCEMENT AND CALL FOR PAPERS


The Program will consist of invited and contributed papers in areas of economic theory, econometric theory and applied econometrics. The meeting is open to all economists, including those who are not members of the Econometric Society.

Proposals for papers to be presented at the meeting are being solicited by the Program Committee. Prospective contributors are requested to submit three copies of a one page abstract of their paper by May 31, 1992 and three copies of the full manuscript by August 31, 1992 to one of the Program Co-Chairmen. Each abstract must contain the name(s) and complete address(es) of the author(s).

Limited travel funds may be available for some participants. Those wishing to apply for travel funds should request an application form when they submit their proposed paper.


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会員各社

理論・計量経済学会
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先般、1992年度理論・計量経済学会副会長の選出につき、ご投票をお願いいたしましたが、常任理事会での開票の結果、最高得票者名は次のとおりです。

上河泰男

したがって、本人のご承諾をえて、上河泰男氏に1992年度の副会長をお願いすることになりましたのでご報告いたします。

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The 1993 Far Eastern Meeting of the Econometric Society
Announcement and Call for Papers

The 1993 Far Eastern Meeting of the Econometric Society will be held at Academia Sinica, Taipei, Taiwan, R.O.C., June 25–27, 1993. The meeting will be organized in cooperation with the Institute of Economics, Academia Sinica; the Chung-Hua Institution for Economic Research; and the Chinese Economic Association. The Co-Chairmen of the program committee are T.-S. Yu (Chung-Hua Institution), and Cheng Hsiao (University of California, Irvine).

Prospective contributors are requested to submit three copies of a one-page abstract as soon as possible. The deadline for receipt of abstracts is December 20, 1992. Three copies of the full manuscript (typewritten, double-spaced and standard letter page size) should be submitted no later than February 20, 1993. Final decisions will be based on full manuscripts.

An application to present a paper must include: name(s) (with family name capitalized) of the author(s); complete addresses of the author(s) (a fax number also if possible); name(s) of institutional affiliations of all author(s); and the title of the proposed paper with its classification number according to the Journal of Economic Literature classification system.

Limited travel funds will be available for those presenting papers. Those wishing to apply for travel funds should indicate so when they submit their proposed paper.

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3. 会は次の事業を行う。
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Program of the 1992 Annual Meeting of the Japan Association of Economics and Econometrics

Kyushu University
October 3–4, 1992
Program Committee
Moriki Hosoe (Chair), Akihiro Amano, Ken Ariga, Toshihiro Ihori,
Motoshige Itoh, Takeaki Kariya, Kunio Kawamata, Tetsuya Kishimoto,
Hiroyuki Odagiri, Chikayoshi Saeki, Takamasa Shirai

Saturday, October 3, 9:30–12:00 a.m.

Dynamic Analysis in Macroeconomics I
Chairman: Hajime Hori, Tohoku University.
“Economic Integration and Growth” Tomoya Sakagami, Kyushu University.
Discussant: Harutaka Takahashi, Meiji Gakuin University.
“Endogenous vs. Exogenous Growth of a Monetary Economy” Kazuo Mino, Tohoku University,
and Akihisa Shibata, Osaka City University.
Discussant: Hiroshi Teruyama, Kyoto University.
“Nash Equilibrium in the Short-run, versus Long-run: An Application of Repeated Game to
Endogenous Growth Model” Makoto Mori, Osaka City University.
Discussant: Kazuo Mino, Tohoku University.

Game Theoretic Analysis on Economic Activities I
Chairman: Shinsuke Nakamura, Keio University
“Implementation of the Plurality Correspondence in Undominated Strategies by a Bounded
Mechanism” Shinji Ohseto, University of Tsukuba, and Tatsuyoshi Saijo, University of Tsukuba.
Discussant: Midori Hirokawa, Hosei University.
“Voluntary Contributions in Joint Projects” Tetsuro Okazaki, Keio University.
Discussant: Haruo Imai, Kyoto University.
“Nash Implementation and Double Implementation: Equivalence Theorems” Takehiko Yamato,
Toyo University.
Discussant: Tatsuyoshi Saijo, University of Tsukuba.
Economic Analysis on Strategies of Firms I
Chairman: Kenichi Inai, Stanford Japan Center.
“Excess Capacity and Dynamic Competition of Pricing” Koji Takenaka, Tokyo Electrical Engineering University.
Discussant: Akihiko Yoshizumi, Teikyo University of Technology.
“Philanthropy as Strategic Activities of Private Firms” Shuhei Shiozawa, Keio University.
Discussant: Naoto Yamauchi, Osaka University.
“The Economic Analysis of the Directors Sent by the So-called Main Bank“ Atsuhiro Taki, Toyama University.
Discussant: Paul Sheard, Australian National University, and Institute for Monetary and Economic Studies, Bank of Japan.

Economic Analysis on Law and Politics I
Chairman: Toshihiko Hayashi, Osaka University.
“Optimal Deterrence, Severity and Frequency of Crime” Yoshiyuki Wada, Osaka University.
Discussant: Hitoshi Ochiai, Doshisha University.
“An Economic Analysis of Administrative Intervention” Masao Takeshima, Takasaki City University of Economics.
Discussant: Atsushi Tsuneki, Osaka University.
Discussant: Nobuhiro Okuno, Nagoya University.

Economic Analysis on Income and Asset I
Chairman: Naosumi Atoda, Tezukayama University.
Discussant: Yuichi Fukuda, Osaka University.
“Housing Investment and Residential Land Supply in Japan—An Asset Market Approach” Tsunao Okumura, University of Tokyo.
Discussant: Atsushi Yoshida, Osaka University.
“Rational Bubbles and Non Risk Neutral Investors in Japan” Yuichi Fukuta, Osaka University.
Discussant: Kazumi Asako, Yokohama National University.

Applied Econometric Models and Analysis I
Chairman: Yoshihiko Tsukuda, Tohoku University.
“The Willingness to Pay for Medical Care: Evidence from Urban Areas in Bolivia” Masako Ii, World Bank.
Discussant: Hiroyuki Chuma, Hitotsubashi University.
“Residential Mobility in the Tokyo Metropolitan Area” Miki Seko, Nihon University.
Discussant: Kazuo Ogawa, Kobe University.
"Generalized Tobit Estimation of a Three-Asset Portfolio Selection Model" Seki Asano, Tokyo Metropolitan University.
Discussant: Atsushi Maki, Keio University.

Microeconomic Analysis on Financial Markets I
Chairman: Kazuo Ueda, University of Tokyo.
Discussant: Narayasu Itoh, Musashi University.
"Corporate Governance and Corporate Behavior" Yasuhiro Yonezawa, University of Tsukuba, and Tan Tei, University of Tsukuba.
Discussant: Xu Peng, Hosei University.
"Revisit of Efficiency at the Tokyo Foreign Exchange Market" Shunichi Kawahara, Institute for Posts and Telecommunications Policy, Ministry of Posts and Telecommunications.
Discussant: Takeaki Kariya, Hitotsubashi University.

Problems in Microeconomics
Chairman: Koji Okuguchi, Tokyo Metropolitan University.
"Veblenesque Effect and Opportunity Cost" Kazuya Irie, Takasaki City University of Economics.
Discussant: Kotaro Suzumura, Hitotsubashi University.
"Chaotic Dynamics and Stock Price" Taisei Kaizouji, University of Tokyo.
Discussant: Hiroshi Shimizu, Kyushu University.
"Reservation Price Formation with Preference Reversals" Koju Nakazawa, Seinan Gakuin University.
Discussant: Shuzo Nishumura, Kyoto University.

Economic Analysis on Regions and Industries
Chairman: Hiroshi Ota, Aoyama Gakuin University.
"Economic Reform and Industrial Development: The Case of Garment Industry in China" Keihiro Otsuka, Tokyo Metropolitan University, and Tokuyko Liu, Tokyo Metropolitan University.
Discussant: Motoshiige Itoh, University of Tokyo.
"Progress of Regional Economies in Relation to Physical Distribution" Tomogi Wakai, Hiroshima Prefectural University.
Discussant: Takahisa Nakatani, Tokuyama University.
"International Trade and Domestic Retail Markets in the Spatial Economy" Masaki Nakagome, Aoyama Gakuin University.
Discussant: Tatsuaki Kuroda, Nagoya University.
Econometrics I
Chairman: Yoshiya Yamazaki, Kyushu Industrial University.
“Estimation of Appropriate Pension Benefits Using Vignette Method Questionnaire Surveys”
Yasuhiro Tsukahara, Women’s College, Meiji University.
Discussant: Satoshi Ushimaru, Aoyama Gakuin University.
“Cost of Care and Bequests” Hirohisa Maki, Institute for Posts and Telecommunications Policy,
Ministry of Posts and Telecommunications, and Tadashi Yagi, Nagoya University.
Discussant: Fumio Otake, Osaka University.

Economic Analysis on Labor I
Chairman: Konosuke Odaka, Hitotsubashi University.
“The Economic Effect of Trade Unions” Tomohiko Noda, Kyoto University, and Toshiaki Tachibana,
Kyoto University.
Discussant: Katsuhiko Fukuzawa, Kobe International University.
“Hiring Processes in the Japanese Labor Market” Tsutomu Miyagawa, Japan Development Bank,
Yuji Genda, Gakushuin University, and Takahisa Dejima, University of Tokyo.
Discussant: Asao Mizuno, Chuo University.
“A Consideration on How to Reduce Labor Hours” Takanobu Nakajima, Keio University.
Discussant: Isao Ohashi, Nagoya University.

Mathematical Economics I
Chairman: Yasuhiro Sakai, University of Tsukuba.
“A Simple Axiomatization of the Core of Cooperative Games with a Variable Number of Players”
Ryo-ichi Nagahisa, Toyama University, and Takehiko Yamato, Toyo University.
Discussant: Hidetoshi Oishi, Kyushu University.
“Conjectures on Buyers’ Choice and Duopolistic Equilibria” Kenro Takao, Kyushu Kyoritsu
University.
Discussant: Tetsuya Shinkai, Ritsumeikan University.
“Reduced Games, Consistency, and the Core” Koichi Tadenuma, Hitotsubashi University.
Discussant: Hiroo Sasaki, Nagoya City University.

Presidential Address (13:00–13:50 p.m.)
“Global Warming and Economic Policy” Akihiro Amano.
Chairman: Yasuo Uekawa, Chukyo University.
Panel Discussion I
“Economics of Trade Frictions between Japan and The United States; Keiretsu and Distribution”
Chairman: Motohige Itoh, University of Tokyo.
Panellist: Kenichi Imai, Stanford Japan Center.
Paul Sheard, Australian National University,
and Institute for Monetary and Economic Studies, Bank of Japan.
Hideshi Itoh, Kyoto University.
Mark Ramseyer, University of Chicago, and University of Tokyo.

Game Theoretic Analysis on Economic Activities II
Chairman: Kotaro Suzumura, Hitotsubashi University.
“Multi-Item Auctions without Transferable Utilities” Mitsunobu Miyake, Kagawa University.
Discussant: Manabu Toda, Tokyo College of Economics.
Discussant: Koji Shimomura, Kobe University.
“Trade Restrictions and Reciprocal Dumping Trade: A Model of Infinitely Repeated Game”
Tsuyoshi Toshimitsu, Kyushu Industrial University.
Discussant: Kazuharu Kiyono, Waseda University.
“Stackelberg Duopoly Market under Asymmetric Information” Yoshinobu Arisada, Hiroshima Shudo University.
Discussant: Masahiro Abiru, Fukuoka University.

Economic Analysis on Strategies of Firms II
Chairman: Hiroyuki Odagiri, University of Tsukuba.
“Demand Uncertainty and Distribution Channels: The Role of Intermediaries in the Market Economy” Yasuhiro Sakai, University of Tsukuba, and Keisuke Sasaki, University of Tsukuba.
Discussant: Masahiro Koreeda, Nagasaki University.
“Retail Competition with Vertical Differentiation and the Choice of a Type of Retail Trade”
Yoshinari Miyamoto, Osaka City University.
Discussant: Masaki Nakagome, Aoyama Gakuin University.
“Introduction of New Brand in an Asymmetric Duopoly Market” Hirofumi Kito, Nagoya University.
Discussant: Shozo Murata, Kyushu Industrial University.
“Technological Innovation and Durability Choice” Kaori Hatanaka, University of Tokyo.
Discussant: Kunio Kawamata, Keio University.
Dynamic Analysis on Macroeconomics II
Chairman: Michihiro Oyama, Keio University.
"Perfect Foresight Dynamics in the Overlapping Generations Economy and Its Macroeconomic Implications" Akiomi Kitagawa, University of Tokyo.
Discussant: Shinichi Fukuda, Hitotsubashi University.
"An Aggregative Model of Unemployment, Fluctuations, and Growth" Hajime Hori, Tohoku University.
Discussant: Hiroshi Yoshikawa, University of Tokyo.
"Stochastic Aggregation and Dynamic Field Effects" Yoshio Miyahara, Nagoya City University, and Masanao Aoki, UCLA.
Discussant: Shigeru Matsukawa, Toyama University.
"Countercyclical Markups and Procyclical Investment in a Dynamic Model of Price-Setting Firm" Shigeru Wakita, University of Tokyo.
Discussant: Hideaki Murase, Yokohama National University.

Economic Analysis in Income and Asset II
Chairman: Tsuneo Ishikawa, University of Tokyo.
"Intended Bequest Motives, Saving & Life Insurance Demand" Hiroyuki Chuma, Hitotsubashi University
Discussant: Fumio Otake, Osaka University.
"Wage and Labor Supply of Female Full and Part-time Workers in Japan" Nobuko Nagase, University of Tokyo.
Discussant: Hiroyuki Chuma, Hitotsubashi University.
"Bequest and Asset Distribution: Human Capital Investment and Intergenerational Wealth Transfer" Toshiaki Tachibanaki, Kyoto University, and Seiji Takata, Institute for Posts and Telecommunications Policy, Ministry of Posts and Telecommunications.
Discussant: Naoto Yamauchi, Osaka University.
"Imputed Rent, Capital Gain of Stock and Income Inequality" Tadashi Yagi, Nagoya University, and Toshiaki Tachibanaki, Kyoto University.
Discussant: Yukinobu Kitamura, Bank of Japan.

Economic Problems of Global Environment
Chairman: Hirofumi Shibata, Osaka University.
"Consumers’ Purchase of Emission Rights” Eiji Hosoda, Keio University.
Discussant: Kazuhiro Ueda, Kyoto University.
"Reducing CO₂ Emissions and Long Run Growth of the Japanese Economy” Kazushige Shinpo, Keio University.
Discussant: Kanemi Ban, Osaka University.
"Restructuring the International System to Establish a New World Order and Global Partnership after the Earth Summit” Kimitoshi Sato, Asia University.
Discussant: Takamitsu Sawa, Kyoto University.
Applied Econometric Models and Analysis II
Chairman: Eiji Tajika, Hitotsubashi University.
“Public Infrastructure and Productivity” Kiyoshi Mitsui, Meiji Gakuin University.
Discussant: Tadashi Yagi, Nagoya University.
Discussant: Yoshihisa Baba, Soka University.
“Analysis of Effects of Shorter Working Hours Based on the Variable” Shinichiro Nakamura, Waseda University.
Discussant: Konosuke Odaka, Hitotsubashi University.
Discussant: Osamu Ichioka, Shizuoka Prefectural University.

Microeconomic Analysis on Financial Markets II
Chairman: Kazuhiro Ikeo, Kyoto University.
“Bargaining Approach to Borrowing Diversification: A Study of Japanese Main Bank System” Qing-yuan Sui, Tokyo Metropolitan University, and Toshihiro Matsumura, University of Tokyo.
Discussant: Toshiaki Tachibanaki, Kyoto University.
“Disclosure Rules as the Self-Section Mechanism” Seongill Kang, Japan University of Social Welfare.
Discussant: Shiro Yabushita, Waseda University.
“Macroeconomic Instability and Financial Liberalization“ Kozo Kunimune, Kyoto University.
Discussant: Qing-yuan Sui, Tokyo Metropolitan University.
“An Economic Analysis of Rural Credit Market with Reciprocity” Seiichi Fukui, Kyushu University, and Yonosuke Hara, University of Tokyo.
Discussant: Shoichi Itoh, University of Osaka Prefecture.

Theory of Public Economics and Its Empirical Analysis I
Chairman: Tetsuya Kishimoto, Kobe University.
“Voluntary Provision of a Discrete Public Good under Uncertainty” Toyomi Ihara, Kumamoto University.
Discussant: Tatsuyoshi Saijyo, University of Tsukuba.
“Characterizing Neutrality in the Voluntary Contribution Mechanism” Tatsuyoshi Saijyo, University of Tsukuba, and Yoshikatsu Tatamitani, University of Tsukuba.
Discussant: Junichi Itaya, Otaru University of Commerce.
“A Simple Axiomatization of Pareto Optimality” Ryo-ichi Nagahisa, Toyama University.
Discussant: Yoshihiko Otani, University of Tsukuba.
“Efficiency of Public Expenditure” Tatsuyoshi Saijyo, University of Tsukuba, and Toru Yamaguchi, Board of Audit.
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Discussant: Toru Mori, Tezukayama University.

Econometrics II
Chairman: Takeaki Kariya, Hitotsubashi University.
“The Exact Risk Function of the SUR-Stein Estimate” Yusaku Kataoka, Kyoto Industrial University, and Hiroshi Miyashita, Kyoto Industrial University.
Discussant: Koichi Maekawa, Hiroshima University.
“The Limited Information Maximum Likelihood Estimator with Linear Constraints and Test of the Constraints” Kosuke Oya, Kyoto University, and Kimio Morimune, Kyoto University.
Discussant: Yoshihiko Tsukuda, Tohoku University.
Discussant: Hirao Kojima, Seinan Gakuin University.
“A New Index of Coincident Indicators—An Application to Japanese Economy” Mitsuhiro Satake, Osaka University of Commerce, Kazuo Mori, Doshisha University, and Yasushi Ohkusa, Osaka University.
Discussant: Chikayoshi Saeki, Kyushu University.

Urban Economic Analysis
Chairman: Noboru Sakashita, University of Tsukuba.
“Optimal Utilization of Environmental Resources with Spatial Externalities” Yoshifusa Katabe, Kyoto University.
Discussant: Atsushi Tsunek, Osaka University.
“Capital-Land Ratio Restriction and a System of Cities” Mitsuo Takase, Fukuoka University.
Discussant: Masato Sato, Kyushu Kyoritsu University.
“An Economic Analysis of Wasteful Commuting in the Tokyo Metropolitan Area” Toru Ohkawara, Central Research Institute of Electric Power Industry, Tsutomu Suzuki, Central Research Institute of Electric Power Industry, and David Merriman, Loyola University of Chicago.
Discussant: Takahiro Miyao, University of Tsukuba.
“Impact of α-Landownership on Residential Land Use Equilibria” Suminori Tokunaga, Reitaku University, and Masahisa Fujita, Pennsylvania University.
Discussant: Hiroyuki Koide, Kyushu International University.

Mathematical Economics II
Chairman: Tsutomu Tokimasa, Saga University.
“Nonconvex-valued Differential Inclusion in a Separable Hilbert Space” Hiroshi Tateishi, Keio University.
Discussant: Wataru Takahashi, Tokyo Institute of Technology.
"On the Terminal Value of Money without Transactions Costs" Akira Yamazaki, Hitotsubashi University.
Discussant: Yoshimasa Nomura, University of Chiba.
"Minimization Theorems and Their Applications" Wataru Takahashi, Tokyo Institute of Technology.
Discussant: Seiichi Iwamoto, Kyushu University.
Discussant: Haruo Murata, Musashi University.

Sunday, October 4, 9:30–12:00 a.m.

Dynamic Analysis in Macroeconomics III
Chairman: Kazuo Nishimura, Kyoto University.
Discussant: Hideyuki Adachi, Kobe University.
Discussant: Keisuke Osumi, Kyushu University
Discussant: Hajime Hori, Tohoku University.

Game Theoretic Analysis on Economic Activities III
Chairman: Mikio Nakayama, Hosei University.
"The Effect of Type Discrimination in Symmetric Games" Hideki Oishi, Kyushu University.
Discussant: Hisao Hisamoto, Kobe University.
"Perturbation by Bounded Recall Strategies and Equilibrium Selection" Ichiro Takahashi, Soka University.
Discussant: Jun Wako, Komazawa University.
"Acyclic and Continuous Social Choice without Pareto Decisiveness in $T_1$-connected Spaces; Including Its Application to Economic Environments" Ryo-ichi Nagahisa, Toyama University.
Discussant: Koichi Suga, Fukuoka University.

Economic Analysis in Law and Politics II
Chairman: Hiroaki Osasa, Keio University.
Kenichi Sakakibara, University of Chiba, Akira Okada, Kyoto University, and Koichi Suga, Fukuoka University.
Discussant: Koichi Tadenuma, Hitotsubashi University.
Discussant: Koichi Futagami, Ritsumeikan University.
"A Theory of Competitive Lobbying" Shumpei Takemori, Keio University.
Discussant: Yoshiro Miwa, University of Tokyo.

Economic Analysis in Income and Asset III
Chairman: Noriyuki Takayama, Hitotsubashi University.
"Accounting Structure of the Revised SNA and Its Matrix Presentation" Noritoshi Ariyoshi, Kyushu Kyoritsu University.
Discussant: Shintaro Takagi, Seikei University.
"On the ‘Lock-In’ Effects of Capital Gains Taxation" Yoshitsugu Kanemoto, University of Tokyo.
Discussant: Tatsuo Hatta, Osaka University.
"A Parametric Generalization of the Compromise Property and Inequality Ordering of Income Distributions" Tateo Yoshida, Nagasaki University.
Discussant: Takashi Toyoda, Hosei University.

Applied Econometric Model and Analysis III
Chairman: Chikayoshi Saeki, Kyushu University.
Discussant: Kazunari Shinpo, Keio University.
"A Fukuoka Model Linked to Japan-US-Asian Country Model" Yoshihisa Inaba, ICSEAD and Ritsumeikan University, Kiyoshi Fujikawa, ICSEAD and Osaka University of Economics.
Discussant: Yoshiya Yamazaki, Kyushu Industrial University.
Discussant: Mitsuo Saito, Tezukayama University.

Microeconomic Analysis on Financial Markets III
Chairman: Kazuhiko Nishina, Osaka University.
"Stochastic Orderings of Rate of Return and Risk Aversion Effects in Portfolio Selection Problems" Masamitsu Onishi, Tohoku University, Stefany Kinu Miyano, NHK, and Toshihide Ibaraki, Kyoto University.
Discussant: Yasuhiro Sakai, University of Tsukuba.
"Arbitrage, Trading Volume, and Liquidity in Japanese Stock Index Futures Market." Tohru
Inoue, Yokohama National University.
Discussant: Yasuhiro Yonezawa, University of Tsukuba.
"Intercorporate Shareholdings and Financial Institution" Kenya Fujiwara, Hiroshima University, and Nobuyoshi Yamori, Himeji-Dokkyo University.
Discussant: Tohru Inoue, Yokohama National University.

Theory of Public Economics and Its Empirical Analysis II
Chairman: Mikiro Otsuki, Tohoku University.
Discussant: Akira Yakita, Mie University.
"Tax Policy and Foreign Direct Investment" Yuji Yui, Seijo University, and Eiji Tajika, Hitotsubashi University.
Discussant: Kazumasa Iwata, University of Tokyo.
"On Proportional Taxation—Existence of Equilibrium and Efficiency" Jun Iritani, Kyoto Industrial University, and Kiyoshi Kuga, Osaka University.
Discussant: Hideki Konishi, Seikei University.

International Economics I
Chairman: Kazuhiro Ikawa, Kobe University.
"Testing the Alternative Models of Foreign Exchange Rate" Sen Eguchi, University of Tsukuba.
Discussant: Kunihiko Kaneko, University of Osaka Prefecture.
Discussant: Mitsuo Yamada, Mie University.
"Covered Interest Parity and Cointegration: Some Evidence for the Sterling/U.S. Dollar Exchange Rate" Mototsugu Fukushige, Kobe University of Commerce.
Discussant: Yoshiyuki Takeuchi, Fukushima University.

Financial Economics I
Chairman: Shoichi Royama, Osaka University.
"Investment and Stock Market: Empirical Study on Japanese Firms" Yosuke Takeda, University of Tokyo.
"The Option Value of Land" Satoru Kanoh, Yokohama National University, and Hideaki Murase, Yokohama National University.
Discussant: Kazuo Ueda, University of Tokyo.
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Discussant: Tatsuo Yanagida, *Tokyo Metropolitan University*.

**Japanese Economic System**
Chairman: Tateo Ihara, *Kagawa University*.

**Economic Analysis on Labor II**
Chairman: Isao Ohashi, *Nagoya University*.

**Problems on Capitalistic Economies**
Chairman: Takamasa Shirai, *Hokkaido University*.

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Sunday, December 4, 14:00-17:20 p.m.

Panel Discussion II
“The Japanese Economy and the Future of Macroeconomics”
Chairman: Takamasa Shirai, Hokkaido University.
Panellist:
“Future of Macroeconomics—New Theories and Evidences” Hiroshi Yoshikawa, University of Tokyo.
“An Economic Analysis of Long-Run Macroeconomics Data What Do Historical Data Tell?” Shin-ichi Fukuda, Hitotsubashi University.
“Macroeconomics and Econometric Models of the Japanese Economy—Some Prejudices against Econometric Models and Their Misuses” Kanemi Ban, Osaka University.
“The Political Economy of Macroeconomic Policymaking Has Macroeconomics Been Really Helpful for Policymakers?” Kazuo Ueda, University of Tokyo.
“Macroeconomic Policymaking and Academic Economists” Ryutaro Komiy, Aoyama Gakuin University.

Theoretic Analysis on Economic Activities IV
Chairman: Kunio Kawamata, Keio University.
“Dividends as A Coordination Device” Toshihiro Matsumura, University of Tokyo.
Discussant: Kiyoshi Otani, University of Tsukuba.
“Robust Selection of Equilibria” Hideo Suehiro, Kobe University.
Discussant: Mikio Nakayama, Hosei University.
“The n-Person Nash Bargaining Problem with Variable Threats” Mamoru Kaneko, University of Tsukuba, and Wen Mao, University of Tsukuba.
Discussant: Akira Okada, Kyoto University.
“Biased Best Reply Correspondence and ‘Rationalizable’ Behavior” Masuyuki Nishijima, Yokohama City University.
Discussant: Shinsuke Nakamura, Keio University.

Dynamic Analysis in Macroeconomics IV
Chairman: Satoshi Sechiyama, Kyoto University.
“Financial Institutions, Investment, and Development” Masanori Amano, University of Chiba.
Discussant: Akihisa Shibata, Osaka City University.
“The Principle of Effective Demand, Historical Time and Macrodynamics as an Evolutional
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Process Analysis" Isao Kajita, Shiga University.
Discussant: Yuji Aruka, Chuo University.
"Fiscal Policy and Capital Accumulation in an Open Economy" Shohei Katayama, Hiroshima Shudo University.
Discussant: Hideki Izawa, Kobe University.
"Sustainable Growth and Financial Instability" Jun-ichi Sekine, Kyushu University.
Discussant: Hiroaki Hayakawa, Nagoya Gakuin University.

Applied Econometric Models and Analysis IV
Chairman: Koichi Maekawa, Hiroshima University.
"Power of Tests for Nonlinear Transformation in Regression Analysis" Masahito Kobayashi, Yokohama National University.
Discussant: Hiroyuki Hisamatsu, Kagawa University.
"Heteroskedasticity in Error Components Model" Atsushi Yoshida, Osaka University.
Discussant: Masahito Kobayashi, Yokohama National University.
"Nonlinear Filtering: Simulation-based Procedures and Application to Prediction with Preliminary Data" Hisashi Tanizaki, Kobe Gakuin University.
Discussant: Yoshihiro Yajima, University of Tokyo.
"Identification of Parameters of Macroeconomic Models Based on SANQ System Identification Methods" Masaru Akiyama, Kyushu Industrial University, Motomiki Uchida, Kyushu Electric Power Co., Inc., and Moriki Hosoe, Kyushu University.
Discussant: Kousuke Oya, Kyoto University.

Microeconomic Analysis on Financial Markets IV
Chairman: Naoyuki Yoshino, Keio University.
"Bank Loan Market Equilibrium and Lending Interest Rates" Yoshinori Shimizu, Hitotsubashi University.
Discussant: Osamu Kamoike, Tohoku University.
"Bank-firm Relationship and Firm's Investment in Japan" Qing-yuan Sui, Tokyo Metropolitan University.
Discussant: Shinichi Hirota, Setsunan University.
"Deferred Compensation Programs and the Banking System in Japan" Hiroshi Osano, Osaka University, and Toshio Serita, Konan University.
Discussant: Kazuhiro Iko, Kyoto University.
"Overdraft and the Main-bank System" Atsuyuki Fukaura, Nagasaki University.
Discussant: Toshio Serita, Konan University.
Theory of Public Economics and Its Empirical Analysis III

Chairman: Nobuhiro Okuno, Nagoya University.


Discussant: Yoshitsugu Kanemoto, University of Tokyo.

“Aid as an Impure Public Good” Makoto Chigira, Japan Society for the Promotion of Science, and Kyoji Fukao, Hitotsubashi University.

Discussant: Miyako Suda, Gakushuin University.


Discussant: Daishi Kakinuma, Nagasaki Prefectural University.

“Public Ownership Firm: An Approach to the Inefficiency Problem” Zhu Dong Ping, Osaka City University.

Discussant: Isao Miura, Hiroasaki University.

International Economics II

Chairman: Toshihiro Ihori, Osaka University.

“International Labor Mobility, Trade Structure, and National Welfare” Kazuharu Kiyono, Waseda University.

Discussant: Masaharu Nagashima, Kyushu University.


Discussant: Fumio Dei, Kobe University.

“International Oligopoly and Dumping” Chisato Shibayama, Gakushuin University, and Kazuharu Kiyono, Waseda University.

Discussant: Masao Satake, Otaru University of Commerce.

“On the Mutual Imposition of Tariffs with Free Capital Mobility” Tadashi Inoue, Hosei University.

Discussant: Kazuharu Kiyono, Waseda University.

Problems in Macroeconomics

Chairman: Hideki Takeno, Kyushu Industrial University.

“A Macroeconomic Analysis of Wages and Employment Fluctuations in a Segmented Labor Market” Yasuyuki Osumi, Oita University.

Discussant: Tsuneo Ishikawa, University of Tokyo.

“On a Relationship among Income Distribution, Real Wage and Employment” Miyako Kiji, Waseda University.

Discussant: Toshio Ogata, Chuo University.

“A Trade Union Model of Wages and Working Hours Two Sector Model” Norio Shimoda, Oita
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University, and Yasuyuki Osumi, Oita University.
Discussant: Kuramitsu Muramatsu, Nanzen University.
“Firms, Entry, Exit and Macroeconomic Equilibrium” Michihiro Oyama, Keio University.
Discussant: Tsuyoshi Toshimitsu, Kyushu Industrial University.

Financial Economics II
Chairman: Shigeru Uchida, Nagasaki University.
“Pricing Policy of Central Banks’ Payment Service” Kazuhiko Ishida, Institute for Monetary and Economic Studies Bank of Japan.
Discussant: Atsuyuki Fukaura, Nagasaki University.
“Managerial Objectives in Japanese Banking” Hiroshi Izawa, Ritsumeikan University, and Yoshiro Tsutsui, Osaka University.
Discussant: Yoshinori Kon, Otaru University of Commerce.
“Trade Credits and Customer-Supplier Relationship” Ken Ariga, Kyoto University, and Gary M. Emery, University of Oklahoma, and Akihiko Kawaguchi, Ministry of Finance.
Discussant: Toshiharu Takahashi, Aoyama Gakuin University.

Econometrics III
Chairman: Soshichi Kinoshita, Nagoya University.
“An Empirical Research for Price Inertia and Rigidity in Micro Data” Yasushi Ohkusa, Osaka University, and Ken Ariga, Kyoto University.
Discussant: Toshihisa Toyada, Kobe University.
Discussant: Yoshiiro Kaneko, Japan Society for the Promotion of Science.
“An Econometric Analysis of Residential Cooling Appliance Ownership” Isamu Matsukawa, Central Research Institute of Electric Power Industry, Nariyasu Itoh, Musashi University, and Seishi Madono, Central Research Institute of Electric Power Industry.
Discussant: Mamoru Obayashi, Senshu University.
Discussant: Kazuyuki Suzuki, Japan Development Bank.

Economic Analysis on Labor III
Chairman: Katsuhiko Arai, Kumamoto University.
“Does Profit Sharing Induce Wage Moderation?” Tomoko Kishi, Otsuma Women’s University.
Discussant: Masahiro Yabuta, Fukuoka University.
"Hours, Wage, and Employment, and Their Adjustments: International Comparison in a Severe Recession" Eizo Kawai, University of Transportation Economics.
Discussant: Shoji Haruna, Okayama University.

"The Relationship between Trade Union and Wage Gap (Unemployment)" Fujio Sugiyama, Nihon Bunri University.
Discussant: Shuji Tsutsui, Kyushu Industrial University.

Mathematical Economics III
Chairman: Keisuke Osumi, Kyushu University.

"A Model of Endogenous Growth with Allocation of Investment between Physical and Human Capital" Yong-Sun Lee, University of Tsukuba, and Yuji Kubo, University of Tsukuba.
Discussant: Michihiro Oyama, Keio University.

"True Chaos in Optimal Growth" Kazuo Nishimura, Kyoto University, and Makoto Yano, Yokohama National University.
Discussant: Ryo Nagata, Waseda University.

"On the Existence of Equilibria without Convexity or Free Disposal on Production Technologies" Tadashi Hamanô, Surugadai University.
Discussant: Akira Yamazaki, Hitotsubashi University.

"The Spite Dilemma in Voluntary Contribution Mechanism Experiments" Tatsuyoshi Saijyo, University of Tsukuba, and Toru Yamaguchi, Board of Audit.
Discussant: Kenro Takao, Kyushu Kyoritsu University.
INTERNATIONAL CONGRESS ON MODELLING AND SIMULATION

University of Western Australia, Perth

6-10 December 1993

Theme: Modelling Change in Environmental and Socioeconomic Systems

The Congress incorporates the 10th Biennial Conference of the Modelling and Simulation Society of Australia, Inc. MSSA Inc. (formerly SSA Inc.) is an affiliate of the International Association for Mathematics and Computers in Simulation (IMACS). MSSA is an interdisciplinary society which aims to promote, develop and assist in the study and practice of all areas of modelling and simulation in Australia.

There is an emphasis on applied problems. Many of its members work on environmental, agricultural and socio-economic methods and applications. Hence it is natural that the Congress be a joint meeting with the International Society for Ecological Modelling (ISEM) and The International Environmetrics Society (TIES), as well as with IMACS.

There will be four Presidential and five Keynote Addresses. These and many of the parallel sessions of contributed papers will focus on areas of common interest to the international societies and participating Australian societies.

Abstracts due March 8, 1993. Full papers due August 2, 1993. For further information and registration forms, contact Tony Jakeman, CRES, Institute of Advanced Studies, Australian National University, Canberra ACT 2601, Australia. Phone: 616 249 4742, Fax: 616 249 0757. Email: tony @ cres. anu. edu. au.
創刊の辞

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1982年度理論・計量経済学会総会報告
THE ECONOMIC STUDIES QUARTERLY

The Journal of the Japan Association of Economics and Econometrics

編集者（No.1～No.4）：井堀利宏（大阪大学）　今井晴雄（京都大学）
　　劉展武昭（一橋大学）　　吉川　洋（東京大学）
編集者（No.5）：　　金本良嗣（東京大学）

THE ECONOMIC STUDIES QUARTERLY（『季刊理論経済学』）No.5は、No.1からNo.4までの研究論文集を完全英文化することにとどまり、研究展望論文、書評、学会のアナウンスメントなどを収録する邦文での別冊として1992年に創刊されたものである。

THE ECONOMIC STUDIES QUARTERLY（『季刊理論経済学』）No.5は、No.1からNo.4までと同様に、理論・計量経済学会のすべての会員に送付されます。学会員は、会費として年額1万円を納入していただいております。

理論・計量経済学会への入会および『季刊理論経済学』への投稿、編集に関する事務、書評のための著書の送付・依頼その他につきましては、学会の事務局（〒105 東京都港区新橋１丁目18-16　財団法人統計研究会内　理論・計量経済学会事務局『季刊理論経済学』編集委員会）にご連絡ください。

なお、本誌の刊行については、直接出版費の一部として、文部省科学研究費補助金（研究成果刊行費）の交付を受けております。
創刊の辞

歴代の編集委員の方々の大変なご努力によりまして、*The Economic Studies Quarterly*（『季刊理論経済学』、ESQ）は、国際的に通用する学術雑誌に発展しつつあります。その努力の一貫として、掲載論文を完全に英文化することが決定され、ESQの紙面が全面的に英文化されるのも間近になってまいりました。この完全英文化によって、ESQが従来果たしてきた学会員のためのサービス機能が低下することを避けるために、ESQの邦文別冊が創刊されることとなりました。諸般の事情から、邦文別冊は、*The Economic Studies Quarterly*の第5号として刊行されることになり、今回お届けする本号がその創刊号になります。

*The Economic Studies Quarterly, No. 5*は、経済学のさまざまな分野の研究展望や時事問題の経済分析を行なう招待論文、書評、学会からのアナウンスメント等を収録して、学会員の方々にとって有益な情報を見提供することを目的としております。幸いにして、海外で活躍しておられる、わが国の誇る有数の経済学者の方々のご協力を仰ることができまして、創刊号は意欲的な展望論文を収録しております。

今後とも、学会員の方々およびその他の読者の方々にとって興味深く有益なものにしていきたいと思っておりますので、ご支援改善のためのご示唆をお寄せいただきますようお願いいたします。

*The Economic Studies Quarterly*編集委員会
1992年度理論・計量経済学会総会報告

1992年度の総会は、10月4日（日曜日）、九州大学において開催された。以下では当総会で決定された重要事項を摘記する。

総務関係
1. 1993年度の学会副会長候補として、5名の方が決定された。
2. 1993年4月からの理事として40名の方が選出された。東部3名（伊藤元重、大山道広、鈴村昇太郎）、西部3名（本間正明、森棟公夫、豊田利久）の方々に常務理事を依頼したい旨提案があり、承認された。
3. 1993年4月から会計監査として、新飯田宏、早川弘晃の2氏が選出された。
4. 今年度の新入会員として95名の方々の入会が認められ、また、退会会員についても報告、承認された。
5. 賛助会員について、9社17口の増加があったと報告された。
6. 1993年度大会開催日程と日数については現在交渉中であること、また、西部部会は大阪市立大学（委員長：瀬岡幸彦氏）で開催される（期日は未定）ことが決定された。

機関誌関係
1. 1993年3月に任期満了となる機関誌編集委員、刈屋武昭、今井晴雄両氏の後任として、山本拓、西村和雄の両氏を選出したい旨提案があり、承認された。
2. 1993年1月より、日本統計ハンドブック（No.5）担当の編集委員として、八木達夫氏を選出したい旨提案があり、承認された。

涉外関係
1. 日本学術会議関係では、国際学会委員派遣補助金申請は通らなかったこと、文部科学省研究対策補助金の第1段審査委員として4名（経済理論2名、経済統計学2名）が推薦されたことが報告され、承認された。
2. 日本経済学会関係では、国際学会派遣補助に川又邦雄氏を候補者として申請し決定されたことが報告され、承認された。
3. Econometric SocietyのWorld Congressが1995年8月22日～29日、慶應義塾大学において開催されることが決定されたとの報告があった。

会計関係
1. 1991年度決算が理事会の提案通り承認された。
2. 来年度の予算が提案され、承認された。なお、大会での報告要旨集発行の問題について、アンケートを実施する方針が提案され承認された。

その他
1. 1995年度に予定されているEconometric SocietyのWorld Congressに対する支援体制の具体化として、会員30～50名の発起人を募金委員会から依頼し、発起人から会員への働きかけをお願いするとの方針が提案され承認された。

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