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EDITORIAL ANNOUNCEMENT

By KOTARO SUZUMURA
(Editor-in-Chief, The Japanese Economic Review)

It is both a great pleasure and an honour to announce the inauguration of The Japanese Economic Review as the official English language publication of The Japan Association of Economics and Econometrics. The Review, which will appear in March, June, September and December each year, aims to become the Japanese counterpart of The American Economic Review, publishing substantial economic analysis of the highest quality across the whole field of economics. It will cover all standard research areas including microeconomics, macroeconomics and econometrics. Emphasis will be given to such areas as welfare economics and public decision-making, theoretical and empirical industrial organization, intertemporal economics including dynamical systems, international economics and development economics, economics of law, institutions and public policy, game theory and its applications, and theoretical as well as empirical analysis of the Japanese economy. A particular welcome will be given to innovative and thought-provoking contributions with strong relevance to real economic issues, whether political, theoretical or policy-oriented. All researchers, whether or not they are members of the Association, are welcome to submit unpublished research articles to the Review for editorial consideration.

The origins of the Review date back to 1950 when a group of Japanese economists initiated a journal called Kikan Riron Keizaigaku (The Economic Studies Quarterly). As is often inevitable in the embryonic stages of development, the frequency of publication was somewhat irregular. An important step was taken in 1959, when The Japan Association of Economics and The Japan Association of Econometrics (which merged in 1968 to form The Japan Association of Economics and Econometrics) decided to assume responsibility for Kikan Riron Keizaigaku and to establish it as their official publication. It was also decided to adopt a rigorous refereeing procedure in editing the journal. Until 1968 the journal was published at irregular intervals. Since then, however, it has been published regularly three times a year. Throughout the whole period, many people thought the journal should do more to disseminate new research information and that it should be published quarterly and circulated more widely. In 1986 quarterly publication of the journal was finally established. The present issue of the journal marks its appearance as a fully-fledged international journal under the new title of The Japanese Economic Review.

I wish to express my deep gratitude to all those who have contributed to the establishment of the Review as initiators, editors, referees and, above all, authors of articles, notes and reviews. Even stronger support will, I am confident, be forthcoming to ensure the successful take-off of the Review.
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