Presidential Address:
The Role of Demand in Macroeconomics
Hiroshi Yoshikawa

2002 JEA–Nakahara Prize:
Announcement
Kazuo Nishimura
The Erosion and Sustainability of Norms and Morale
Michihiro Kandori

Articles:
Corporate Restructuring in Japan Part I: Can M-Form Organization Manage Diverse Businesses?
Hideshi Itoh

Multiple Market Intervention for Target Zones
Ichiro Gombi

The Possibility of Issue-Specific Decisions on Multiple Social Choice Issues
Midori Hirokawa

The Effects of a Consumption Tax on Effective Demand under Stagnation
Daisuke Matsuzaki

In Memoriam, Professor Ken-Ichi Inada
The Members of the Editorial Board
The Japanese Economic Review
(Formerly The Economic Studies Quarterly)
The Journal of the Japanese Economic Association

Editors
Nobuhiro Kiyotaki
London School of Economics
Makoto Yano
Keio University

Co-Editors
Shinichi Fukuda (The University of Tokyo); Masanori Hashimoto (Ohio State University); Akira Okada (Kyoto University); Taku Yamamoto (Hitotsubashi University)

Honorary Board
Michio Hatamura  Ken-Ichi Inada  Takashi Negishi  Miyohide Shinohara  Hirofumi Uzawa

Associate Editors
Kaushik Basu (Cornell University); Jess Benhabib (New York University); Eric Bond (The Pennsylvania State University); Kwan Choi (Iowa State University); James Friedman (University of North Carolina); Masahisa Fujita (Kyoto University); Tatsuo Hata (The University of Tokyo); Charles Horiocta (Osaka University); Toshihiro Ibari (The University of Tokyo); Atsushi Kajii (Osaka University); Kazuya Kamiya (The University of Tokyo); Yoshitsugu Kanemoto (The University of Tokyo); Kunio Kawamata (Keio University); Ali Khan (Johns Hopkins University); Masahito Kobayashi (Yokohama National University); Laurence Kotlikoff (Boston University); Naoto Kunitomo (The University of Tokyo); Lung Fei Lee (Hong Kong University of Science and Technology); Michihito Ohyama (Keio University); Colen McKenzie (Osaka University); Tapan Mitra (Cornell University); Prasanta Pattanaka (The University of California, Riverside); Debra Ray (Boston University); Gary Saxoohouse (The University of Michigan); Alan Stedman (The University of Rochester); John Sutton (London School of Economics); Jacques Thesse (CORE, Université Catholique de Louvain)

The Review is published by the Japanese Economic Association and is open to all researchers in the field of economics. Non-members as well as members of the Association are welcome to submit unpublished research articles for editorial consideration. The Review will be published four times a year in March, June, September and December. Prospective contributors may find the submission procedure and the inside back cover of each issue of the Review. The Review is sent to all members of the Japanese Economic Association four times a year. Membership fees for the Association are ¥12,000 a year. A single copy of the Review may be obtained for ¥1,400.

For information on the 2003 pricing rates for both print and online subscriptions please go to blackwellpublishing.com/journals/jere

The publication of The Review is financially supported in part by the Grant-in-Aid for Publication of Scientific Research Result from the Japan Society for the Promotion of Science.


New orders and sample copy requests should be addressed to the Journals Marketing Manager at: Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia. (or by e-mail to info@blackwellpublishingasia.com quoting JERE) Renewals, Claims and all other Correspondence relating to subscriptions should be addressed to Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia (or by e-mail to subscriptions@blackwellpublishingasia.com) Tel: +61 3 9347 0300, Fax: +61 3 9347 5001. Cheques should be made payable to Blackwell Publishing. All subscriptions are supplied on a calendar year basis (January to December).

Copyright: All rights reserved. Apart from fair dealing for the purpose of research or private study, or criticism or review, as permitted under the UK Copyright, Designs and Patents Act 1988, no part of this publication may be reproduced, stored or transmitted in any form or by any means without the prior permission in writing of the Publisher, or in accordance with the terms of any photocopying licences issued by organisations authorised by the Publisher to administer reprographic reproduction rights. Authorisation to photocopy items for educational classroom use is granted by the Publisher provided the appropriate fee is paid directly to the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA (Tel: 508-750-8400), from whom clearance should be obtained in advance. For further information see CCC Online at http://www.copyright.com

Abstracting and Indexing: This Journal is abstracted/indexed in the Social Sciences Citations Index®, ISI Alerting ServicesSM, Social Science Citation IndexSM, Current Contents®/Social and Behavioral Science, EconLit, e-Jel. and JEL on CD.

Homepage: www.blackwellpublishing.com/journals/jere

JAN.03
The Japanese Economic Review

Volume 54  Number 1  March 2003

Presidential Address:
The Role of Demand in Macroeconomics
Hiroshi Yoshikawa

2002 JEA–Nakahara Prize:
Announcement
Kazuo Nishimura

The Erosion and Sustainability of Norms and Morale
Michihiro Kandori

Articles:
Corporate Restructuring in Japan Part I: Can M-Form Organization Manage Diverse Businesses?
Hideshi Itoh

Multiple Market Intervention for Target Zones
Ichiro Gombi

The Possibility of Issue-Specific Decisions on Multiple Social Choice Issues
Midori Hirokawa

The Effects of a Consumption Tax on Effective Demand under Stagnation
Daisuke Matsuzaki

In Memoriam, Professor Ken-Ichi Inada
The Members of the Editorial Board
IN MEMORIAM,
PROFESSOR KEN-ICHI INADA

By THE MEMBERS OF THE EDITORIAL BOARD

Professor Ken-Ichi Inada, born in Gunma Prefecture in 1925, died on May 17, 2002. Professor Inada served as a member of the honorary board of editors for the *Japanese Economic Review* since the launch of the *Review* in 1995. In 1980, he was elected president of the *Japanese Economic Association*, which publishes the *Review*. Over the course of his long and distinguished career, Professor Inada taught at universities including Osaka University and Tokyo Metropolitan University.

Beginning in the 1950s, Professor Inada wrote a number of important papers on welfare economics, economic growth and international trade. His contributions include an early extension of Arrow’s impossibility theorem on the existence of a social welfare function (Inada, 1955). He also gave a condition on a production function that can guarantee the stability of an economic growth path in a neoclassical growth model (Inada, 1963). Known as the Inada condition, this condition has become one of the most widely used ingredients in economic analysis. Professor Inada’s extension of the Stolper–Samuelson theorem to the many-good, many-factor case is considered as a classic piece in trade theory (Inada, 1971).

We are deeply indebted and grateful to Professor Inada, whose support of the *Review* in its early days was indispensable for building a sound foundation.

REFERENCES


Articles:

Does Geographical Agglomeration Foster Economic Growth? And Who Gains and Loses from It? .......... Masahisa Fujita and Jacques-François Thisse

On the Multi-Country Version of the Solow-Swan Model ... Gerhard Sorger

Pareto-Improving Redistribution in a Monopoly ................. Jacques Thépot

Altruism and Determinacy of Equilibria in Overlapping Generations Models with Externalities ........................................ Alain Venditti

Environmental Tax Policy and Long-Run Economic Growth .... Tetsuo Ono

Exit from Rent-Seeking Contests .............. Jun-Ichi Itaya and Hiroyuki Sano

Exclusion Bias in Sample-Selection Model Estimators .......... Myoung-Jae Lee
The Review is published by the Japanese Economic Association and is open to all researchers in the field of economics. Non-members as well as members of the Association are welcome to submit unpublished research articles for editorial consideration. The Review will be published four times a year in March, June, September and December. Prospective contributors may find the submission procedure on the inside back cover of each issue of the Review. The Review is sent to all members of the Japanese Economic Association four times a year. Membership fees for the Association are ¥12,000 a year. A single copy of the Review may be obtained for ¥1,400.

For information on the 2003 pricing rates for both print and online subscriptions please go to blackwellpublishing.com/journals/jere

The publication of The Review is financially supported in part by the Grant-in-Aid for Publication of Scientific Research Result from the Japan Society for the Promotion of Science.


New orders and sample copy requests should be addressed to the Journals Marketing Manager at Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia. (or by e-mail to info@blackwellpublishingasia.com quoting JERE). Renewals, Claims and all other Correspondence relating to subscriptions should be addressed to Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia (or by e-mail to subscriptions@blackwellpublishingasia.com) Tel: +61 3 8359 1011. Fax: +61 3 8359 1120. Cheques should be made payable to Blackwell Publishing. All subscriptions are supplied on a calendar year basis (January to December).

Copyright: All rights reserved. Apart from fair dealing for the purpose of research or private study, or criticism or review, as permitted under the UK Copyright, Designs and Patents Act 1988, no part of this publication may be reproduced, stored or transmitted in any form or by any means without the prior permission in writing of the Publisher, or in accordance with the terms of photocopying licences issued by organisations authorised by the Publisher to administer reprographic reproduction rights. Authorisation to photocopy items for educational classroom use is granted by the Publisher provided the appropriate fee is paid directly to the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA (Tel: 508-750-8400), from whom clearance should be obtained in advance. For further information see CCC Online at http://www.copyright.com

Abstracting and Indexing: This Journal is abstracted/indexed in the Social Sciences Citations Index®, ISI Alerting Services®, Social Science Citation Index®, Current Contents®/Social & Behavioral Science, EconLit, e-Jel, Cambridge Scientific Abstracts, and JEL on CD.

Homepage: www.blackwellpublishing.com/journals/jere

ISSN 1352-4739 (Print)
ISSN 1468-5876 (Online)
The Japanese Economic Review

Volume 54 Number 2 June 2003

Articles

Does Geographical Agglomeration Foster Economic Growth? And Who Gains and Loses from It?
Masahisa Fujita and Jacques-François Thisse 121

On the Multi-Country Version of the Solow–Swan Model
Gerhard Sorger 146

Pareto-Improving Redistribution in a Monopoly
Jacques Thépot 165

Altruism and Determinacy of Equilibria in Overlapping Generations Models with Externalities
Alain Venditti 179

Environmental Tax Policy and Long-Run Economic Growth
Tetsuo Ono 203

Exit from Rent-Seeking Contests
Jun-Ichi Itaya and Hiroyuki Sano 218

Exclusion Bias in Sample-Selection Model Estimators
Myoung-Jae Lee 229
Articles:

A Dynamic Heckscher–Ohlin Model: The Case of Costly Factor Reallocation ........................................... Murray C. Kemp and Koji Shimomura

Sunspot Fluctuations in Asset Prices and Business Cycles in Japan over 1986–1999 ................................................................. Tomoyuki Nakajima


Wealth Dynamics and the Endogenous Design of Firm Organization ........................................................................... Hiroshi Osano

Partial Ownership for the Public Firm and Competition .................................................................................. Sang-Ho Lee and Hae-Shin Hwang

The Quality Ladder and Product Variety: Larger Economies May Not Grow Faster ........................................ Koichi Futagami and Yasushi Ohkusa
[The Japanese Economic Review](#)
(Formerly The Economic Studies Quarterly)

The Journal of the Japanese Economic Association

**Editors**

Nobuhiro Kiyotaki  
London School of Economics  

Makoto Yano  
Keio University

**Co-Editors**

Shinichi Fukuda (The University of Tokyo); Masanori Hashimoto (Ohio State University); Akira Okada (Kyoto University); Taku Yamamoto (Hitotsubashi University)

**Honorary Board**

Michio Hatanaka  
Takashi Negishi  
Miyohel Shinohara  
Hirofumi Uzawa

**Associate Editors**

Kaushik Basu (Cornell University); Jess Benhabib (New York University); Eric Bond (The Pennsylvania State University); Kwan Choi (Iowa State University); James Friedman (University of North Carolina); Masahisa Fujita (Kyoto University); Tatsuo Hatta (The University of Tokyo); Charles Horioka (Osaka University); Toshihiro Iri (The University of Tokyo); Atsushi Kajitani (Osaka University); Kazuya Kamiya (The University of Tokyo); Yoshisugu Kanemoto (The University of Tokyo); Kunio Kawamata (Keio University); Ali Khan (Johns Hopkins University); Masahito Kobayashi (Yokohama National University); Laurence Kotlikoff (Boston University); Naoto Kunitomo (The University of Tokyo); Lung Fei Lee (Hong Kong University of Science and Technology); Michihiro Ohyama (Keio University); Colin McKenzie (Osaka University); Tapan Mitra (Cornell University); Prasanta Patnaik (The University of California, Riverside); Debnath Ray (Boston University); Gary Saxo (Texas A&M University); A. Alan Stackman (The University of Rochester); John Sutton (London School of Economics); Jacques Thisse (CORE, Université Catholique de Louvain)

The Review is published by the Japanese Economic Association and is open to all researchers in the field of economics. Non-members as well as members of the Association are welcome to submit unpublished research articles for editorial consideration. The Review will be published four times a year in March, June, September and December. Prospective contributors may find the submission procedure on the inside back cover of each issue of the Review. The Review is sent to all members of the Japanese Economic Association four times a year. Membership fees for the Association are ¥12,000 a year. A single copy of the Review may be obtained for ¥1,400.

For information on the 2003 pricing rates for both print and online subscriptions please go to blackwellpublishing.com/journals/jere

The publication of The Review is financially supported in part by the Grant-in-Aid for Publication of Scientific Research from the Japan Society for the Promotion of Science.


New orders and sample copy requests should be addressed to the Journals Marketing Manager at Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia (or by e-mail to info@blackwellpublishingasia.com quoting JERE). Renewals, Claims and all other Correspondence relating to subscriptions should be addressed to Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia (or by e-mail to subscriptions@blackwellpublishingasia.com) Tel: +61 3 8359 1011. Fax: +61 3 8359 1120. Cheques should be made payable to Blackwell Publishing. All subscriptions are supplied on a calendar year basis (January to December).

**Copyright:** All rights reserved. Apart from fair dealing for the purpose of research or private study, or criticism or review, as permitted under the UK Copyright, Designs and Patents Act 1988, no part of this publication may be reproduced, stored or transmitted in any form or by any means without the prior permission in writing of the Publisher, or in accordance with the terms of photocopy licences issued by organisations authorised by the Publisher to administer reprographic reproduction rights. Authorisation to photocopy items for educational classroom use is granted by the Publisher provided the appropriate fee is paid directly to the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA (Tel: 508-750-8400), from whom clearance should be obtained in advance. For further information see CCC Online at http://www.copyright.com

**Abstracting and Indexing:** This Journal is abstracted/indexed in the Social Sciences Citations Index*, ISI Alerting Service*, Social Science Citation*, Current Contents®/Social and Behavioral Science, EconLit, e-Jel, Cambridge Scientific Abstracts, and JEL on CD.


**Homepage:** www.blackwellpublishing.com/journals/jere

ISSN 1352-4739 (Print)  
ISSN 1468-5876 (Online)
The Japanese Economic Review

Volume 54 Number 3 September 2003

Articles
A Dynamic Heckscher–Ohlin Model: The Case of Costly Factor Reallocation
Murray C. Kemp and Koji Shimomura 237

Sunspot Fluctuations in Asset Prices and Business Cycles in Japan over 1986–1999
Tomoyuki Nakajima 253

Bank Behaviour and the Channel of Monetary Policy in Japan, 1965–1999
J. L. Ford, J. Agung, S. S. Ahmed and B. Santoso 275

Wealth Dynamics and the Endogenous Design of Firm Organization
Hiroshi Osano 300

Partial Ownership for the Public Firm and Competition
Sang-Ho Lee and Hae-Shin Hwang 324

The Quality Ladder and Product Variety: Larger Economies May Not Grow Faster
Koichi Futagami and Yasushi Ohkusa 336
Vol. 54  No. 4  December 2003

Articles:

International Trade without Autarkic Equilibria ........................................... Murray Kemp

Habit Formation and the Transfer Paradox ......................................................... Ichiro Gombi and Shinsuke Ikeda

International Joint Venture and Host-Country Policies ...................................... Satya P. Das and Seichi Katayama

Optimal Quotas. Price Competition and Products’ Attributes .......................... Nicolas Boccard and Xavier Wauthy

Recycling Redux: A Nash–Cournot Approach ..................................................... Gérard Gaudet and Ngo Van Long

Asymptotic Properties of the Estimator of the Long-Run Coefficient in a Dynamic Model with Integrated Regressors and Serially Correlated Errors ............. Zonglu He, Koichi Maekawa and Michael McAleer

Extraneous Alternatives and Strategy-Proofness ............................................... Donald E. Campbell and Jerry S. Kelly
The Review is published by the Japanese Economic Association and is open to all researchers in the field of economics. Non-members as well as members of the Association are welcome to submit unpublished research articles for editorial consideration. The Review will be published four times a year in March, June, September and December. Prospective contributors may find the submission procedure on the inside back cover of each issue of the Review. The Review is sent to all members of the Japanese Economic Association four times a year. Membership fees for the Association are ¥12,000 a year. A single copy of the Review may be obtained for ¥1,400.

For information on the 2003 pricing rates for both print and online subscriptions please go to blackwellpublishing.com/journals/jere

The publication of The Review is financially supported in part by the Grant-in-Aid for Publication of Scientific Research Result from the Japan Society for the Promotion of Science.


New orders and sample copy requests should be addressed to the Journals Marketing Manager at Blackwell Publishing Asia, PO Box 378, Carlton South. VIC 3053, Australia. (or by e-mail to info@blackwellpublishingasia.com quoting JERE). Renewals, Claims and all other Correspondence relating to subscriptions should be addressed to Blackwell Publishing Asia, PO Box 378, Carlton South, VIC 3053, Australia (or by e-mail to subscriptions@blackwellpublishingasia.com) Tel: +61 3 8359 1011. Fax: +61 3 8359 1120. Cheques should be made payable to Blackwell Publishing. All subscriptions are supplied on a calendar year basis (January to December).}

Copyright: All rights reserved. Apart from fair dealing for the purpose of research or private study, or criticism or review, as permitted under the UK Copyright, Designs and Patents Act 1988, no part of this publication may be reproduced, stored or transmitted in any form or by any means without the prior permission in writing of the Publisher, or in accordance with the terms of photocopying licences issued by organisations authorised by the Publisher to administer reprographic reproduction rights. Authorisation to photocopy items for educational classroom use is granted by the Publisher provided the appropriate fee is paid directly to the Copyright Clearance Center. 222 Rosewood Drive, Danvers, MA 01923, USA (Tel: 508-750-8400), from whom clearance should be obtained in advance. For further information see CCC Online at http://www.copyright.com

Abstracting and Indexing: This Journal is abstracted/indexed in the Social Sciences Citations Index®. ISI Alerting Services®, Social SciSearch®, Current Contents®/Social and Behavioral Science. EconLit. e-Jel, Cambridge Scientific Abstracts. and JEL on CD.

Homepage: www.blackwellpublishing.com/journals/jere

ISSN 1352-4739 (Print)
ISSN 1468-3876 (Online)
The Japanese Economic Review

Volume 54 Number 4 December 2003

Articles

International Trade without Autarkic Equilibria
Murray C. Kemp

Habit Formation and the Transfer Paradox
Ichiro Gombi and Shinsuke Ikeda

International Joint Venture and Host-Country Policies
Satya P. Das and Seiichi Katayama

Optimal Quotas, Price Competition and Products’ Attributes
Nicolas Boccard and Xavier Wauthy

Recycling Redux: A Nash-Cournot Approach
Gérard Gaudet and Ngo Van Long

Asymptotic Properties of the Estimator of the Long-Run Coefficient in
a Dynamic Model with Integrated Regressors and Serially Correlated Errors
Zonglu He, Koichi Maekawa and Michael McAleer

Extraneous Alternatives and Strategy-Proofness
Donald E. Campbell and Jerry S. Kelly

Index
Volume 54

Presidential Address:
Yoshikawa, Hiroshi. *The Role of Demand in Macroeconomics*  

2002 JEA-Nakahara Prize:
Nishimura, Kazuo. *Announcement.*  
Kandori, Michihiro. *The Erosion and Sustainability of Norms and Morale*  

Articles:
Itoh, Hideshi. *Corporate Restructuring in Japan Part I: Can M-Form Organization Manage Diverse Businesses?*  
Gombi, Ichiro. *Multiple Market Intervention for Target Zone*  
Hirokawa, Midori. *The Possibility of Issue-Specific Decisions on Multiple Social Choice Issues*  
Matsuzaki, Daisuke. *The Effects of a Consumption Tax on Effective Demand under Stagnation*  
The Members of the Editorial Board. *In Memoriam, Professor Ken-Ichi Inada*  
Fujita, Masahisa and Thisse, Jacques-Francois. *Does Geographical Agglomeration Foster Economic Growth? And Who Gains and Loses from It?*  
Sorger, Gerhard. *On the Multi-Country Version of the Solow-Swan Mode*  
Thépot, Jacques. *Pareto-Improving Redistribution in a Monopoly*  
Venditti, Alain. *Altruism and Determinacy of Equilibria in Overlapping Generations Models with Externalities*  
Ono, Tetsuo. *Environmental Tax Policy and Long-Run Economic Growth*  
Itaya, Jun-Ichi and Sano, Hiroyuki. *Exit from Rent-Seeking Contests*  
Lee, Myoung-Jae. *Exclusion Bias in Sample-Selection Model Estimators*  
Kemp, Murray C. and Koji Shimomura. *A Dynamic Heckscher–Ohlin Model: The Case of Costly Factor Reallocation*  
Nakajima, Tomoyuki. *Sunspot Fluctuations in Asset Prices and Business Cycles in Japan over 1986–1999*  
Osano, Hiroshi. *Wealth Dynamics and Endogenous Design of Firm Organization*  
Lee, Sang-Ho and Hwang, Haee-Shin. *Partial Ownership for the Public Firm and Competition*  
Futagami, Koichi and Ohkusa, Yasushi. *The Quality Ladder and Product Variety: Larger Economies May Not Grow Faster*  
Kemp, Murray C. *International Trade without Autarkic Equilibria*  
Gombi, Ichiro and Ikeda, Shinsuke. *Habit Formation and the Transfer Paradox*  

<table>
<thead>
<tr>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Das, Satya P. and Katayama, Seiichi. <em>International Joint Venture and Host-Country Policies</em></td>
</tr>
<tr>
<td>Boccard, Nicolas and Wauthy, Xavier. <em>Optimal Quotas. Price Competition and Products’ Attributes</em></td>
</tr>
<tr>
<td>He, Zonglu, Maekawa, Koichi and McAleer, Michael. <em>Asymptotic Properties of the Estimator of the Long-Run Coefficient in a Dynamic Model with Integrated Regressors and Serially Correlated Errors</em></td>
</tr>
<tr>
<td>Campbell, Donald E. and Kelly, Jerry S. <em>Extraneous Alternatives and Strategy-Proofness</em></td>
</tr>
</tbody>
</table>
Instructions to Contributors


Manuscripts should be written in English, and should be accompanied by a letter of submission stating that they are original unpublished work, not submitted for consideration elsewhere. Authors should supply an English abstract not exceeding 100 words and the JEL classification number(s).

Upon acceptance of an article, author(s) will be asked to transfer copyright of the article to the Japanese Economic Association. This transfer will ensure the widest possible dissemination of information.

2. Manuscripts should be typed on one side of the paper only, using double spacing throughout and leaving adequate margins on all sides. All pages should be numbered consecutively, and references, tables and legends for figures should be prepared on separate pages.

3. The first page of manuscripts should contain the following information:
   (a) the title;
   (b) the name(s) and affiliation(s) of the author(s); and
   (c) the address for editorial correspondence, including phone and fax numbers and an e-mail address.

4. Footnotes should be kept to a minimum and be numbered consecutively. Acknowledgements can be given before the list of references.

5. Where mathematical derivations are abbreviated, the full workings necessary for justifying each step of the argument should accompany all manuscripts of a mathematical nature in order to assist referees. These workings will not be published.

6. In choosing mathematical notation, the following rules should be observed in order to avoid unnecessary delays and reduce printing expenses.
   (1) Avoid unusual symbols when common usage will do without ambiguity, e.g., use $a^e$ instead of $a$;
   (2) Avoid notation which requires setting in small fonts, e.g., use $x_i(i)$ instead of $x_i$;
   (3) Avoid fractions in the $\frac{a}{b}$ form when $(a/b)$ form will do;
   (4) Avoid expressions in the $e^{ax}$ form when $f(x)$ is complex, e.g., use $\exp(-(x^2 + y^2)/a^2)$ instead of $e^{-\frac{x^2+y^2}{2}}$;
   (5) Avoid $\frac{df(x)}{dx}$ or $\frac{\partial^2 f(x)}{\partial x_1 \partial x_2}$ notation where $f'$ or $f_{11}$ will serve without any ambiguity;
   (6) Reduce the heights of expressions such as $\int$, $\sum$ and $\Pi$ by using, e.g., $\sum_{i=0}^{a}$ instead of $\sum_{i=0}^{a}$;
   (7) Use abbreviations for complex expressions which appear frequently.

7. Statistical tables and diagrams should be neatly prepared with clear explanations, so that the reader can understand their meaning without hunting in the text for explanations.

8. Bibliographical references should be accurate, and follow the style and punctuation in the following examples:

References


Citation of references in the text should be by author(s) followed by parenthesized Arabic numerals denoting the year of publication, as Aitchison and Brown (1957). Arrow (1951, Theorem 1). Panzer and Willig (1977b, p. 488), etc.

9. Manuscripts that do not conform to these requirements may cause unnecessary delay in processing and may have to be returned to the authors.